

January 2023

PROFILE OF A TRIPLE A COMPANY

Consolving S.r.l.
Via Statuto, 10 - 20121 Milano



CONSOLVING
Advisory Audit Attestation



Advisory Audit Attestation

ABOUT CONSOLVING

- In a glance
- Values
- Owners & People
- Head office
- Some figures

BUSINESS SOLUTIONS

- Services
- Credentials

BUSINESS PARTNERS

- Accounting Partners SpA
- Mpartners Srl
- A&F Srl Stp



ABOUT CONSOLVING

- IN A GLANCE
- VALUES
- OWNERS & PEOPLE
- HEAD OFFICE
- SOME FIGURES

IN A GLANCE

CONSOLVING Srl is an Italian management consulting firm set up on 15 October 2008 by senior partners with a high level of skills and experience.

Consolving is a Triple A — Company as it offers three main services: Advisory, Audit, Attestation.

The privileged market where Consolving operates is that of Corporate & Structured Finance. Most of the jobs performed from the incorporation are recurrent with an annual frequency, this feature is very peculiar for a consulting firm.

VALUES

The Consolving business model is based on three essential values really appreciated by the clients

Independence



Independence is characterised by integrity.
It requires Consolving to be never in conflict of interests with the client.

Execution



Consolving is well known in the market for the speed in starting every new job and the compliance with the deadlines shared with the client.

Performance



Consolving performance refers to the satisfaction of the client, served every year with the same accuracy spent in the first job.

OWNERS — roles



MANLIO GENERO
Majority owner

FOUNDING PARTNER AND SOLE DIRECTOR
67 years old



BONA BOSIO

FOUNDING PARTNER
61 years old

OWNERS — curricula



MANLIO GENERO

- In 2008 he incorporates Consolving
- From 1999 to 2008 head of the Structured & Finance Team at Deloitte Consulting, partner in charge for SEE countries
- From 1983 to 1994 in Arthur Andersen Audit Function, partner



BONA BOSIO

- In 2008 she incorporates Consolving with Manlio
- From 2003 to 2006 at Hasbro, a listed US company
- From 1992 to 2002 operations manager for Europe at The Continuity Company



PEOPLE

EXPERIENCE

- A 10-member team comprised of seasoned experts with previous experience at partner/manager level in Big 4 and top consulting firms and of younger professionals
- The average age of our people is 44 with 5 colleagues under 40
- 6 women in the team including one of the partners

COMPETENCE

- Deep knowledge in the field of Structured Finance
- Data analytics tools including Python
- Qualifications obtained by our people include *Dottore Commercialista* and CFA

EXPERIENCED, COMPETENT AND COHESIVE TEAM FOCUSED ON TOP QUALITY EXECUTION



HEAD OFFICE

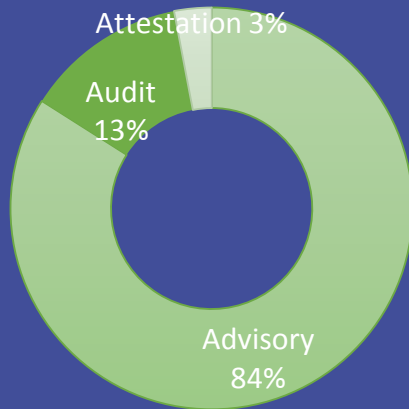


Consolving has its head office in via Statuto, 10, Milan.

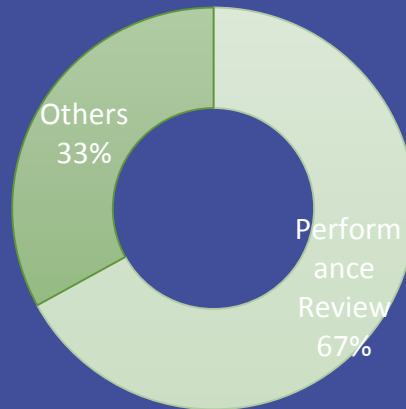
The office has been selected in the charming photograph project “Studio di Studi” of ET Art Gallery.

SOME FIGURES

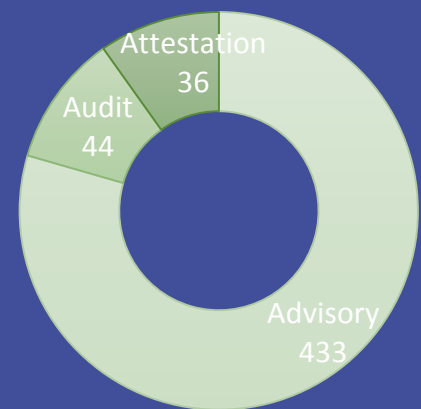
Turnover
by each A (%)



Weight of the most important
Service Line (%)



Works performed
in total





BUSINESS SOLUTIONS

1. SERVICES
2. CREDENTIALS



SERVICES

CONSOLVING CAN OFFER THREE TYPES OF SERVICES:

- **ADVISORY services** as organised into four service lines
- **AUDIT services** as organised into three service lines
- **ATTESTATION services** as organised into two service lines

All the works performed by Consolving from its incorporation to October 2021 (over 200 clients, about 400 works) are reported with in the Section “Credentials” at www.consolving.com.

ADVISORY SERVICES

These are organised into four service lines:



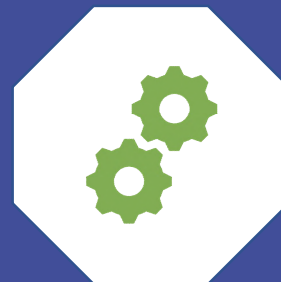
ORGANISATION
AND PROCESSES



SECURITISATION
SUPPORT



TRANSACTION
DUE DILIGENCE



PERFORMANCE
REVIEW

ADVISORY – SOME CREDENTIALS

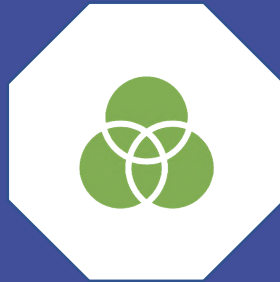


AUDIT SERVICES

These are organised into three service lines:



STATUTORY
AUDIT



INTERNAL
AUDIT



ASSURANCE

AUDIT – SOME CREDENTIALS



ATTESTATION SERVICES

These are organised into two service lines:



RESTRUCTURING



VALUATION
AND ATTESTATION

ATTESTATION – SOME CREDENTIALS





BUSINESS PARTNERS



BUSINESS PARTNERS



Accounting Partners SpA is an Italian company incorporated in 2005 with offices in Turin and Milan. It provides outsourced corporate and monitoring services to over 80 Financial Intermediaries. The equity partners are Manlio Genero, Mpartners Srl and Advisory & Finance Srl Stp.
www.accountingpartners.it



Mpartners Srl is an Italian company incorporated in 2003 with offices in Turin and in Milan. Fabrizio Mandrile, formerly at Arthur Andersen, has a vast experience of international accounting principles like IFRS/IAS and FASB.
www.mpartners.it



A&F Srl Stp is an Italian company incorporated in 2009 with offices in Milan and London. It is focused on the structuring of structured finance transactions and on the corporate finance advisory. The owner is Fabio Stupazzini, formerly at Banca Commerciale Italiana, Société Générale, EY and Calyon.
www.advisoryandfinance.com

FINAL RECAP OF STRENGTHNESS

GENERAL

- Independence
- From 2019 auditing firm supervised by the Authorities
- Very good reputation gained in the market
- Recognized capacity to execute the jobs in the due dates
- No disputes & claims against the company over its life
- ALLIANZ insurance coverage up to Dec 31, 2023, renewable

SPECIFIC

- Strong weight of recurring annual jobs mandated by important banks and listed companies with a great retention
- Strong competence gained by people with high seniority
- Engagement Teams comprised by super senior people if needed



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